

# Insurance in Business Aviation

Friday 4<sup>th</sup> November 2011  
London, UK

*Hosted & Sponsored by*

**GATES AND PARTNERS**  
SOLICITORS

## AGENDA

9.00 Registration & Networking Coffee

9.30 Opening Remarks

### 9.40 Overview of insurance language and practices in aviation

- Insurance and reinsurance, hull and liability insurance, legal liability to third parties and to passengers
- Agreed value versus market value – what is the difference in finance terms?
- Sole loss payees and additional insureds
- The difference between a certificate of insurance and the underlying policy
- Fleet policies versus single aircraft policies
- War, hijacking and other perils – exemptions and exclusions
- Denial of coverage – breach of sanctions and regulations, non-payment of premiums, illegal public charter
- Jurisdictional risk
- The Lloyds insurance market and the international market – insurance and reinsurance
- Breach of Warranty and its effects

10.40 Networking Coffee Break

### 11.10 Panel discussion

**Expert underwriters, brokers and lawyers will be invited to take part in a panel discussion to debate issue affecting the finance industry such as:**

- AVN67B – what does it really mean and does it really work in practice?
- Do assignments of insurance protect the financiers interests? How do they work in practice?
- EU regulation on third party liability limits – does the regulation need to be reviewed in the context of recent claims?
- How safe is the reinsurance market?

### 12.00 Claims Handling

- A review of how claims are handled in practice; negotiation of the hull release; the financiers' part in the whole process; what is loss adjusting?



12.40 Networking Lunch Break

14.00 **Risk Management**

- Discussion on how operators and airlines can better protect themselves – should the financiers care? Emergency response planning, audit and information procedures, reviewing contractual risk and exposure.

15.00 Networking Coffee break

15.30 **International update**

- Negligent Entrustment – The Cook County Judgement
- Criminalisation of aircraft accidents in Europe
- Aircraft repossession insurance
- Recent examples

16.30 Concluding Remarks